

CITY OF ROCHESTER, MINNESOTA

GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Years Ended December 31, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Revenues:		
General property taxes	\$9,288,880	\$9,683,252
Nonproperty taxes:		
Hotel-motel taxes	1,879,210	1,698,396
Franchise taxes	299,576	300,757
Special assessments	2,975	3,936
Licenses and permits	2,089,061	1,829,172
Fines and forfeits	354,644	298,180
Intergovernmental revenues	12,518,978	12,412,973
Charges for services	1,466,777	1,545,957
In lieu of taxes	6,164,668	5,588,536
Interest earnings	506,970	209,173
Net increase in the fair value of investments	25,967	
Miscellaneous revenues	<u>262,495</u>	<u>287,422</u>
Total Revenues	34,860,201	33,857,754
Other Financing Sources:		
Operating transfers in	<u>296,182</u>	<u>320,506</u>
Total Revenues and Other Financing Sources	<u>35,156,383</u>	<u>34,178,260</u>
Expenditures:		
General government	3,667,678	3,383,487
Public safety	18,895,473	18,521,304
Public works	8,008,966	7,542,332
Airport		628,118
Culture	527,695	536,136
Economic development/tourism	626,747	560,999
Community reinvestment and unallocated	<u>166,711</u>	<u>172,657</u>
Total Expenditures	31,893,270	31,345,033
Other Financing Uses:		
Operating transfers out	<u>1,079,260</u>	<u>811,816</u>
Total Expenditures and Other Financing Uses	<u>32,972,530</u>	<u>32,156,849</u>
Excess Financing Sources Over Uses	<u>2,183,853</u>	<u>2,021,411</u>
Fund Balance - January 1	11,782,659	9,761,248
Cumulative effect of change in accounting principle	4,908	
Fund Balance - January 1, as restated	<u>11,787,567</u>	<u>9,761,248</u>
Residual Equity Transfer Out	<u>(13,261)</u>	
Fund Balance - December 31	<u><u>\$13,958,159</u></u>	<u><u>\$11,782,659</u></u>